

Annual Statement of Indebtedness, Payments and Balances (SIPB)

CY 2020

Province, City or Municipality: **QUEZON, BUKIDNON**

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	1st Class
2	Date of Report	12/31/2020
3	Lending Institution (<i>Bank or Creditor</i>)	Land Bank of the Philippines
4	Certificate Number - NDSC/BC	15-05-154
5	Date of Certification - NDSC/BC	05/13/2015
6	Monetary Board (MB) Resolution Number	605
7	Date of MB Opinion	04/07/2016
8	Date of Approval Loan	11/26/2015
9	Amount Approved*	P 7,000,000.00 (one time)
10	Maturity Date	05/27/2026
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Loan
12	Purpose of Indebtedness	Refinancing/reimbursement of the construction of Engineering and Motorpool Building
13	Terms and Conditions: Fixed or Variable	Variable (Repricing every after 5years)
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	4.75 % / a
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	1 year
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	P 777,777.76
19	Annual Amortization: Interest	P 226,879.38
20	Annual Amortization: Gross Receipt Tax (GRT)	None
21	Starting Date of Payment	08/26/2016
22	Cumulative Payment from Starting Date: Principal	P 2,722,222.22
23	Cumulative Payment from Starting Date: Interest	P 1,287,817.55
24	Cumulative Payment from Starting Date: GRT	None
25	Total Amount Released (<i>Availment as of date</i>)	P 7,000,000.00
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	P 0.00
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	P 4,277,777.78
28	Arrears: Principal (if any)	None
29	Arrears: Interest (if any)	None
30	Collateral Security	Internal Revenue Allotment
31	Deposit to Bond Sinking Fund for the Year	None
32	Sinking Fund Balance to Date, if any	None
33	Breakdown of Fees and Other Related Costs (of loan)	P 36,000.00
34	Other Relevant Terms and Conditions (of loan)	None

Certified Correct by:

Date Issued:

MARIA AHERMA L. BAYLOMO

01/25/2021

Local Treasurer

Note:

*Please indicate if on a staggered basis.