

Statement of Statutory and Contractual Obligation and Budgetary Requirements CY 2020
LGU: QUEZON, BUKIDNON

Description 1	Amounts 2
1. Statutory and Contractual Obligations	
1.1 5% MMDA Contribution for LGUs in NCR only (R.A.)	
1.2 Retirement Gratuity	669,104.00
1.3 Terminal Leave Benefits	3,674,965.00
1.4 Debt Service	24,000,000.00
1.5 Employment Compensation Insurance Premiums	366,000.00
1.6 PhilHealth Contributions	2,059,200.00
1.7 PAG-IBIG Contributions	1,541,668.00
1.8 Retirement and Life Insurance Premiums	9,252,825.00
2. Budgetary Requirements	
2.1 20% of IRA for Development Fund	69,029,514.00
2.2 5% Local Disaster Risk Reduction and Management	20,591,479.00
2.3 Financial Assistance to Barangays (Php 1,000.00 minimum aid)	31,000.00
TOTAL	131,215,755.00

Certified Correct:

EVELYN J. BAGUIO
Local Budget Officer

ANTONIO M. ARCAYERA, CE
Acting Municipal Treasurer

JOSE I. ILAR, CE;GE.
Local Planning &
Development
Coordinator

Approved:

PABLO LORENZO III
Local Chief Executive