

Statement of Statutory and Contractual Obligation and Budgetary Requirements CY 2021
LGU: QUEZON, BUKIDNON

Description 1	Amounts 2
1. Statutory and Contractual Obligations	
1.1 5% MMDA Contribution for LGUs in NCR only (R.A.)	
1.2 Retirement Gratuity	
1.3 Terminal Leave Benefits	4,706,604.00
1.4 Debt Service	28,000,000.00
1.5 Employment Compensation Insurance Premiums	387,600.00
1.6 PhilHealth Contributions	1,477,164.00
1.7 PAG-IBIG Contributions	395,397.00
1.8 Retirement and Life Insurance Premiums	10,681,638.00
2. Budgetary Requirements	
2.1 20% of IRA for Development Fund	73,556,123.00
2.2 5% Local Disaster Risk Reduction and Management	21,354,131.00
2.3 Financial Assistance to Barangays (Php 1,000.00 minimum aid)	31,000.00
TOTAL	140,589,657.00

Certified Correct:

EVELYN J. BAGUIO
Local Budget Officer

MARIA AHERMA L. BAYLOMO, CPA
Acting Municipal Treasurer

JOSE I. ILAR, CE;GE.
Local Planning &
Development
Coordinator

Approved:

PABLO LORENZO III
Local Chief Executive